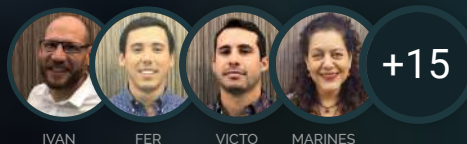# CO!NET

IDEAS FINANCING / PROJECTS THROUGH A DECENTRALIZED PLATFORM {P2P}

Coinet Financing Platform is a decentralized financing platform, P2P that will connect directly investors and projects or ideas owners.

TEAM THAT IS DOING IT {POSSIBLE}

+15

IVAN   FER   VICTO   MARINES

TOKEN SUMMARY

| Token abbreviation | COT | Supply | 10.000.000 COT | RED 🚀 Stellar | SCP Stellar Consensus Protocol |

No new coins will be created

coinet
SUMMARY

INTRO

This technical document describes the Coinet Financing Platform (CFP), which specifies how the funds collected will be used in its associated (ICO)[1] and a description of the opportunities and business model of the Cot Coin token issuance.

The Coinet Financing Platform (CFP) allows a group with a technological innovation proposal to raise the necessary funds to start their project and also to start an own ICO associated with it.

The initial offer of COINET coins will help finance the development and debugging costs of the project, as well as support the marketing and launch costs of the app in the iOS and Android stores.

In 2016, 271 startups with value proposals aimed at consumers or SMEs with poor or no access to financial services were identified in Latin America. These companies are distributed into 10 large segments, with loans standing out, corresponding to 27% of the identified startups [1].

Access to credit, and in general to alternative financing mechanisms, acquire greater relevance since it is a latent need of the technological development sector, which has been commonly relegated by traditional financial institutions [1].

After the success of the platforms based on blockchain[2], more and more services are added to the use of this technology in order to offer the user a financing service with decentralization, automation and transparency as added values.

At COINET we work to bring to the community a platform that facilitates access to blockchain technology and cryptocurrencies. Thus, thanks to the blockchain technology, the Coinet Financing Platform rewards the investor for contributing their money effectively and safely in a technological project in the phase before the ICO. In addition Coinet provides the necessary support for the proper execution of the financing process of the technology project and the proper use of the resources assigned to it, all this through a cryptocurrency which we have called Cot Coin that works in the decentralized platform of the Stellar network.

The Cot Coin cryptocurrency can be used by the investor as a compound interest resource that allows him to obtain new benefits in other investments, which will allow him to increase his capital quickly. Cot Coin may also be used outside the COINET system, as a cryptocurrency to be used to exchange for goods or services on the Internet.

COTCOIN may also be used outside the COINET system, as a cryptocurrency to be used to exchange for goods or services on the Internet.

Cot Coin will be issued as a token[3] based on the Stellar[4] platform and will be immediately listed in your exchange. Stellar is a highly secure network that has been designed for the transfer of funds. The Stellar network has a complete set of applications with a solid and secure network of nodes. Stellar provides the project with a token that immediately supports all of the platform's technologies, such as a decentralized exchange market (DEX) and smart contracts for verifiable and secure transaction execution.

---

(1) The Initial Coin Offering is a means of collective financing where a specific percentage of a new cryptocurrency issued is sold to investors in exchange for fiat currency or other cryptocurrencies.
(2) Distributed register of transactions (ledger), formed by a chain of blocks (blockchain) in which every update is recorded reliably (and not erasable) using a time stamp and linking to the previous blocks of transaction records using hashing.
(3) Unit of value issued (token) and registered in blockchain.
(4) Open blockchain platform designed to facilitate the use and massive adoption of technology. Stellar allows developers to launch, distribute and market their own cryptographic token. The platform is totally decentralized, transparent and auditable.

Problem Description

Financial institutions or traditional lenders[5] require borrowers[6] an asset that works as collateral for the loan. In the worst case, when the borrower fails to comply with the cancellation of the loan, the lender must liquidate said asset to recover the borrowed money. That is, if the borrower does not have an asset to guarantee the loan, the agreement can not be made. In projects of technological development without own financing the assets do not exist until a product is not taken to market. This restricts the ability to start entrepreneurs with a viable idea.

Crowdfunding has been established as a common practice on the Internet to obtain funds. Companies like Indiegogo and GoFundMe handle the fundraising processes of thousands of projects.

According to E & Y, the total amount of funds raised on ICO exceeded $3.7 billion and outperformed venture investment twice. The total amount of funds raised on ICO is approaching $4 billion, which is twice the amount of venture capital invested in blockchain start-ups (this includes $0.5 billion, which Beijing demanded to return to investors, introducing a ban on ICO) [2].

According to the Global Crowdfunding Market report, it is expected that the crowdfunding market will grow with 26.87% CAGR in the period of 2016-2020.

It is estimated that in 2015, worldwide, more than 34 billion dollars were collected in this way [3]. In this collection model, the generation of guarantees is carried out in an opaque manner on completely centralized platforms, which demand a commission for their use and prior confidence in the functioning of the collection and granting system and in the due behavior of their participating actors.

Solution Proposed by Coinet

With the arrival of blockchain and similar consensus protocols of transactions in distributed systems, the opportunity arises to make these practices more transparent, faster, safer and with greater scope. The fact that a blockchain is a decentralized network allows the entrepreneur to transparently offer his proposal to the investor community. Because of this, blockchain has become one of the booming technologies in recent years. Blockchain provides tools for registering and executing transactions that favor a decentralized economy among people, without the need for opaque intermediaries. Blockchain allows the creation of platforms where there is no need for prior trust between the participants of the transactions to honor their commitments.

The ICOs (Initial Coin Offerings) are an innovative means of financing that allows obtaining funds for the development of technological tools, however, the creation of an initial offer of currency leads to an investment of time and money that is beyond the scope of many entrepreneurs [4].

---

(5) Person or entity that transfers money to another as a loan, obtaining a specific interest in exchange.
(6) Person or entity that receives money on loan, accepting the obligation to return it according to established conditions that include the payment of interest determined.

Peer-to-peer (P2P) loans are a new method of debt financing that allows people to borrow and lend money without the participation of an intermediary financial institution.

Taking advantage of blockchain technology, P2P platforms securely connect borrowers with investors faster and cheaper than any bank [5].

According to ICO Box, about 80% of investments in start-ups were made by large investors in the third quarter of 2017 (Chinese private investment companies, hedge funds and venture companies specializing in cryptocurrencies). The rest were retail investors. At the same time, the crypto market will also show high growth rates: Infoholic Research LLP predicts that the market of cryptocurrency and Blockchain technologies will grow by 35.2% in the next 5 years.

At Coinet we understand the value of innovative technological proposals with innovative and solid vision and we want to help them to materialize avoiding that the cost of carrying out an ICO is an impediment to its execution. According to the team's analysis, more than $34 billion was raised with the help of crowdfunding for innovative projects in 2015.

In our model, the borrowers only need to present a project with good potential, we through the Coinet Financing Platform (CFP), monetize that project and give it merchantable value by transforming it into an active blockchain. The Coinet lending platform mitigates the risk of non-payment, providing the ability to lend securely against blockchain assets.

After evaluating and accepting a project, a multidisciplinary team is responsible for shaping and executing it, verifying the benefits of the proposed project before the investors, in this way the blockchain asset obtains value and guarantees the payment of the loan and its interests.

Coinet Financing Platform (CFP)

plataform

Estamos iniciando una nueva era de financiamiento de ideas/proyectos

Through Coinet's smart contracts and Cot Coin, both implemented in the Stellar network, inviolable agreements will be made between the creators of a project and those who support and invest in it, without having to rely on centralized intermediaries for control. and correct use of funds. The smart contract is immutable and decentralized, which provides security to the lenders that their money is safe and will be returned to them in case the pre-established conditions are not met, as shown in Figure 1. (Next Page.)

Our smart contracts store and retain the funds collected in the Stellar network and until the project's objectives are not reached, the funds are not transferred to the suppliers. If the objectives are not reached past a previously stipulated period, the funds automatically return to the investors.

As these smart contracts are stored and executed within the Stellar network, the entire system is completely decentralized, without a central entity having control of the money.

Stellar Bifrost

Stellar Bifrost allows users to move BTC / ETH tokens to the Stellar network and then change them to other tokens. This software solves many problems related to moving tokens between blockchain platforms, among these are security, since developers do not have access to users' Stellar keys and there are no private Bitcoin / Ethereum keys to receive BTC / ETH transfers to from the accounts of the users.

The trustlines [6] (Stellar's "trusted lines") allow you to create a decentralized system of trust between a token issuing account and other user accounts. Trustlines are entries that persist in Stellar's decentralized registry book. The trustlines trace amounts of trust between a receiving account and a sending account and the amount of credit issued by the sending account in the receiving account. In our case, the trust system also involves the Proof and Source mechanism of the CFP.

CO:NET

INVEST
{ SAFELY }

YOU'RE HERE · PRE-ICO

CFP · PRIVATE SALE · ICO

INVESTOR COMMUNITY

GUARANTEE

FLAT RATE

$ € £ ₿

Money is held in the base currency until terms on the intelligent agreement are fulfilled, this will guarantee investor's rentability.

SMART CONTRACT

PROJECT OWNER

PROOF & SOURCE SYSTEM

COMPLIANCE WITH CONDITIONS

100% — White Paper
100% — Web Site
70% — Social Media

Once checked by proof and source system that the investor community agrees with the culmination of each and every aspect to make tthe ICO fund will be released.

% OF COMPLIANCE

COT-COIN
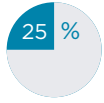
SUPPLIERS

INTERNAL · EXTERNAL

{ COINET }
EVERYONE WINS

PROFILES	WHAT WIN?	WHERE DO FUNDS OR RESOURCES COME FROM?
Investor Community	**25 %** 25% of rentability + Project Tokens	Private Sale
Internal Suppliers _____ External Suppliers	COTCOINS _____ CRYPTOCURRENCIES	Investor Community
Idea Owner	ICO (project development funds)	Suppliers
COINET	**10 %** 10% Supply per Private Investor _____ **20 %** 20% Supply per Bonuses	ICO

Those with 1,000 Cots Coin or more in COINET's wallet, receive an equal amount of tokens in their power for each entered project on the platform.

OUR WEBSITE
www.**coinet**.network

Address:

Calle Pascuale Giorgio Edificio
Principal 1 Piso 2 Oficina 2-1
Urb Los Ruices Caracas Zona Postal 1070

Phone:

+58 212.5266501

e-mail:

info@coinet.network
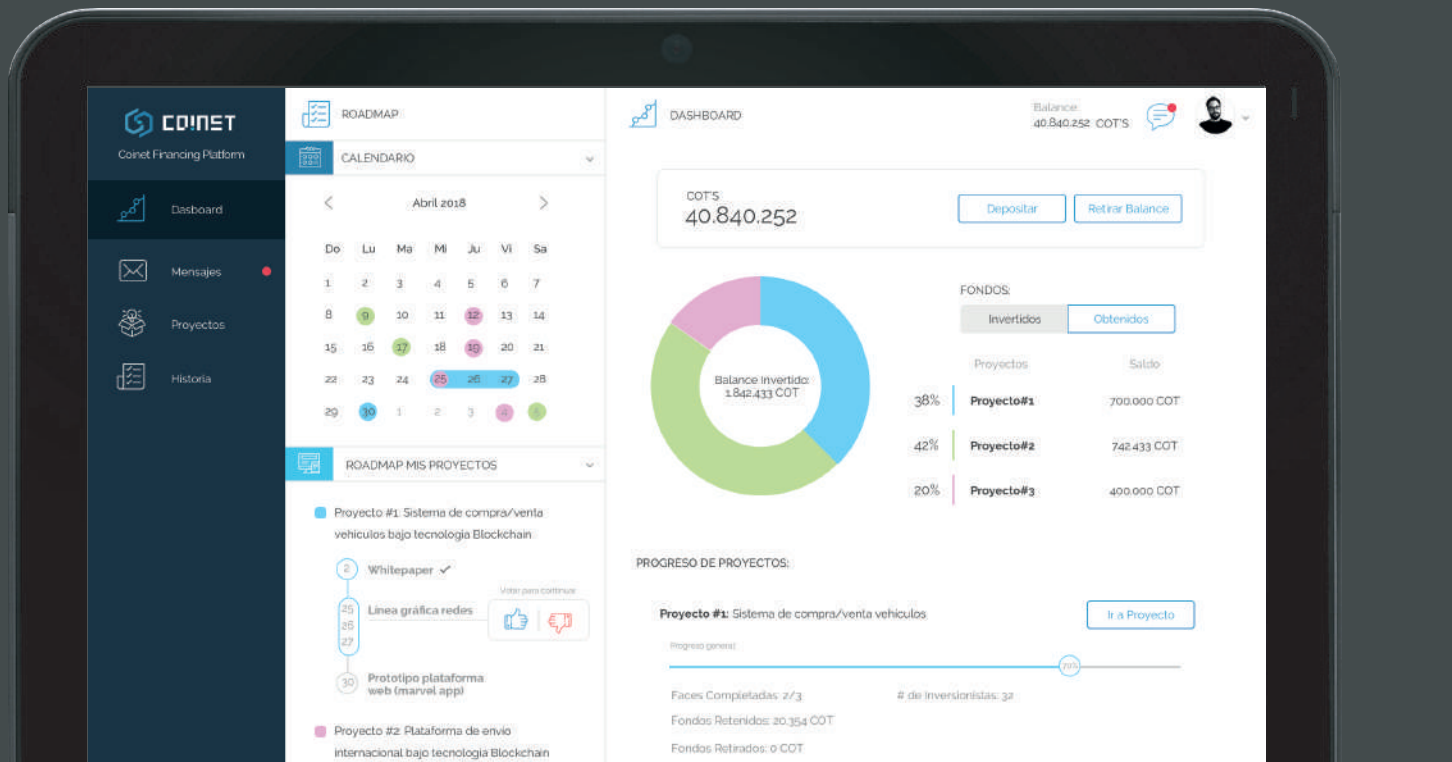
Coinet Financing Platform - UI

Each project proposed and financed as ICO in the Coinet Financing Platform has a group of associated investors that Cot Coins allocates to finance its development.

The Proof and Source project evaluation system ("test and source") that we implement allows investors to inspect the progress of tasks related to the progress of the project roadmap that will generate an ICO. This is done through a public roadmap execution test system presented by the development team. With this evaluation system, the investor can give continuity to his financial support to a project or withdraw it, which gives him full security and control in the management of his investment. Only those users who have decided to invest in the project participate in the evaluation of a project and it consists of a public count of the funds in Cot Coin that the project has managed to retain, as well as the amount of funds in Cot Coin that investors have withdrawn. of it, as shown in Figure 2.
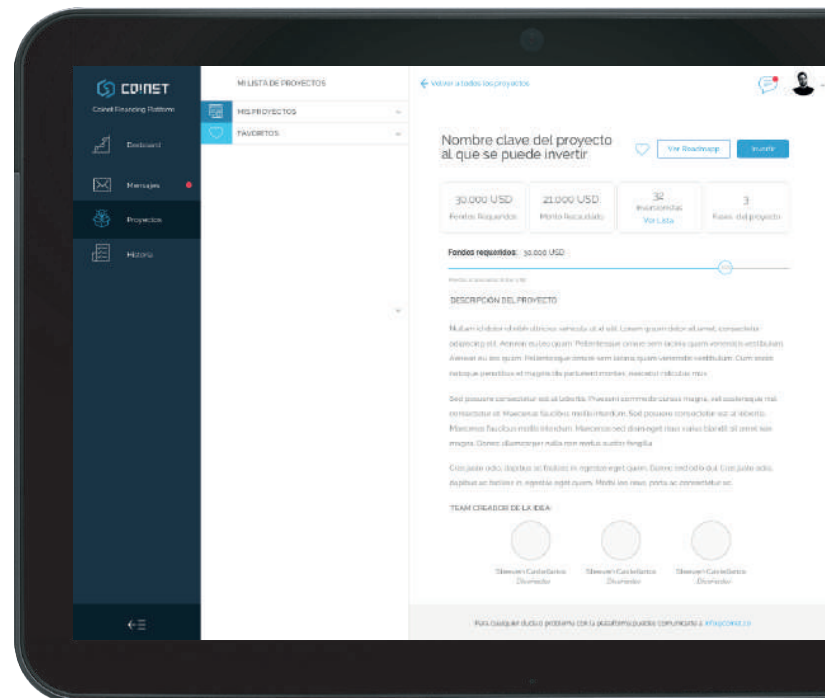
Figure 2.

In the project evaluation system of the Coinet Financing Platform, **the projects are executed sequentially or in parallel. This depends on the nature of the project and the execution modality to be applied is the decision of the development team.**

When the project roadmap is executed sequentially it is divided into phases that must be completed to ensure financing of the following phases, when executed in parallel, the project roadmap is divided into milestones (milestones) of all tasks and run simultaneously. In both cases, a public record of funds retained and withdrawn from the project is kept, as a voting system among participants who have a stake in it. The milestones of execution of the project range from the publication of a whitepaper detailing your business model to the achievement of a minimum viable product, as shown in Figure 3. Each of these milestones is associated with a percentage of the investor's contribution in Cot Coins. The investor withdraw support for the execution of a milestone, withdraws a percentage of the Cot Coins that he assigned to the project. Each phase of the project is evaluated so that the investment community expresses its position with respect to compliance by the development team of what is stated in the roadmap of the project published on the platform. An investor who has abandoned a project can re-support him by re-assigning him Cot Coins.

Figure 3.

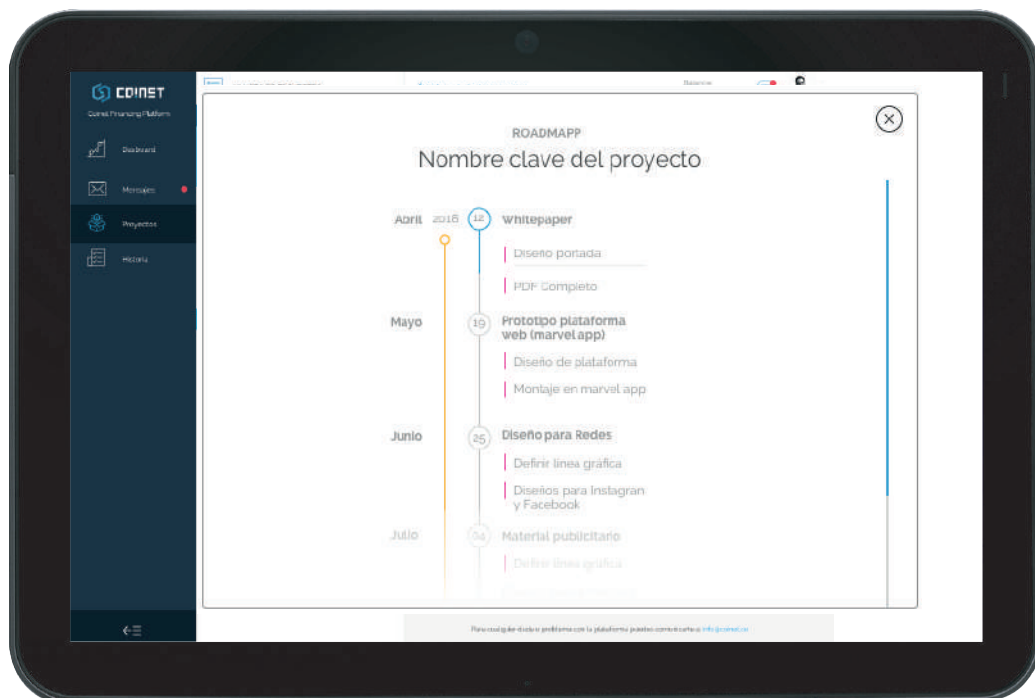# Tokens retained or withdrawn in sequential execution mode

Upon completion of the first phase established in the roadmap, **an investor can positively evaluate the progress of the project and retain their investment in it, allowing the development team to keep the amount in assigned Cot Coins intact.** Figure 4. On the other hand, if the investor decides to negatively evaluate the progress of the project, he will be recovering the percentage of his investment associated with the execution of the following phases and withdrawing his financial support to them. The investor retains a percentage of ownership of the project equal to that of the phases he financed. Every investor undertakes to finance at least the first phase described in the road-map of the project. A dashboard showing the evolution of each project is presented to investors, as shown in Figure 5. When negatively evaluating a development phase, a percentage of investment corresponding to the following phases is withdrawn.

For example, in a sequential execution project with three phases consisting of:
 1 - creation of whitepaper
 2 - network marketing
 3 - creation of a minimum viable product
each phase has an investment percentage of 33.33% of the Cot Coins that the investor granted to the project. At the end of the evaluation of the first phase (creation of whitepaper), withdrawing support for the project with a negative evaluation corresponds to withdrawing 66.66% of the investment in the project (network marketing and creation of a minimum viable product). At the end of the second phase, withdrawing support for the project with a negative evaluation corresponds to withdrawing 33.33% of the investment in the project (creation of a minimum viable product).
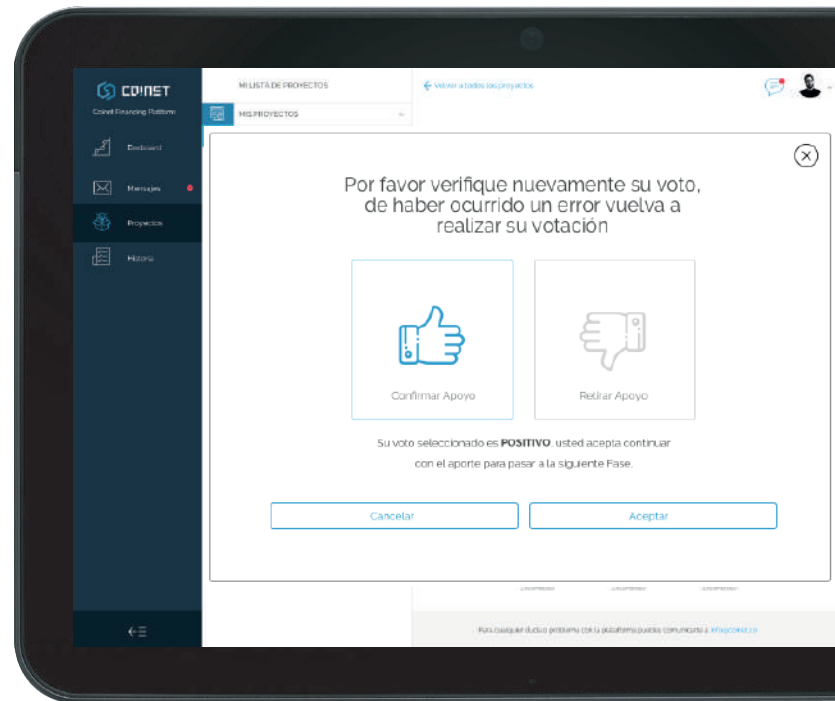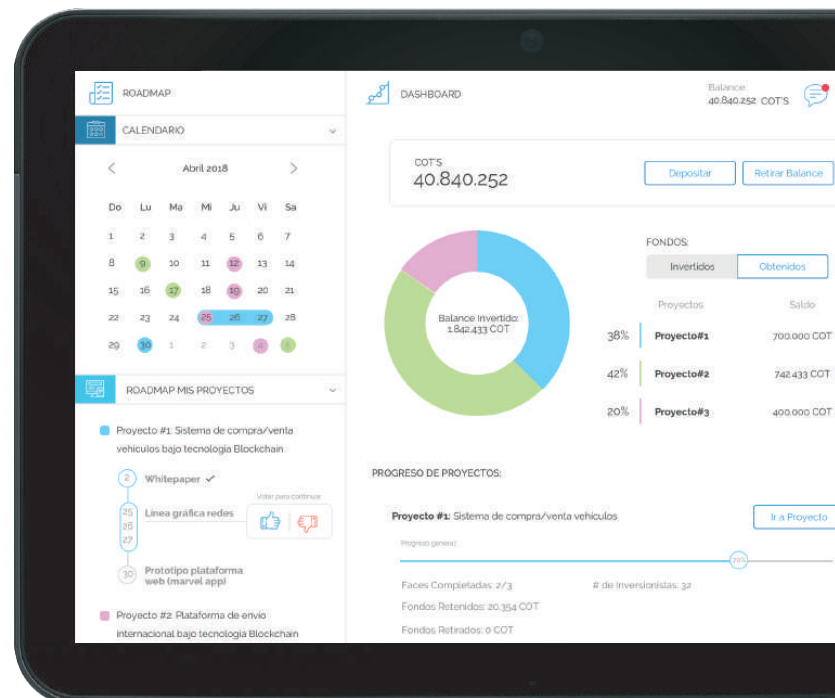

Figure 4.

Figure 5.

Tokens retained or withdrawn in the parallel execution mode

Upon completion of the first milestones of each task established in the roadmap, **an investor can positively evaluate the progress of the project and retain their investment in it, as shown in Figure 4, allowing the development team to keep the amount in Cot Coins assigned.** On the other hand, if the investor decides to negatively evaluate the progress of the project, he will be recovering the percentage of his investment associated with the execution of the following milestones and withdrawing his financial support to them. The investor retains a percentage of ownership of the project equal to the first milestone of each task. Every investor commits to finance at least the first milestone of each task described in the project's roadmap. A dashboard showing the evolution of each project is presented to investors, as shown in Figure 5.

In an example project with parallel execution of tasks (where three tasks are also to be carried out in a fractional way), the percentage of investment that can be withheld or withdrawn in each presentation of milestones is also 33.33%. **For example, in a parallel execution project with three phases consisting of:**
  1 - creation of whitepaper
  2 - network marketing
  3 - creation of a minimum viable product
Each task has a percentage of investment of 33.33% of the Cot Coins that the investor granted to the project. At the end of the evaluation of the milestones of the tasks as a whole (creation of whitepaper + network marketing + creation of a minimum viable product), withdrawing the support for the project with a negative

evaluation corresponds to withdrawing 66.66% of the investment in all the draft. At the end of the second group of milestones for each task, withdrawing support for the project with a negative evaluation corresponds to withdrawing 33.33% of the investment in the entire project.

The investor can send his opinion about a phase or task in a public or private way to the development team, if he so wishes. A public balance of the Cot Coins retained and withdrawn from the project is maintained to show the investor community the general opinion regarding the project. In this way, we guarantee high transparency in the Coinet Financing Platform (CFP) and keep in the hands of the investment community the control of the money allocated to the execution of the project.

The process of public allocation of funds operates with the following rules:
Upon completion of the date associated with an event in the project roadmap, the CFP system sends messages to the investment community requesting the evaluation of the execution of the event (for example, publication of the whitepaper). There is a period of 15 days for each investor to issue his evaluation of the event. In case of not doing so, the system assumes a positive evaluation from the investor.

The investor gives feedback by

positively or negatively evaluating the project (sending a public or private message). Public messages can be issued anonymously.

The development team decides whether the execution of the roadmap is done sequentially or in parallel. The execution of the roadmap sequentially is done with each phase as a milestone to be presented and the execution of the roadmap in parallel is done with multiple tasks running simultaneously and with fractional milestones to be presented (also simultaneously) in each one. In a parallel execution, the investment percentages associated with milestones depend on the number of tasks in the project. In a sequential execution, the investment percentages associated with the full execution of the phase correspond to the amount in Cot Coins defined by the development team as the total cost of full execution of the phase.

The project can receive funds at any time as long as there is availability in the amount required to collect. The benefits of the investors that support the project from the first stage will be greater than those that invest in later stages, rewarding trust and support for the venture.

In the event that a development team loses the necessary funding to execute the next phase or set of milestones, it will be granted up to two additional opportunities to continue raising funds and re-route the project taking into account feedback from the investor community.
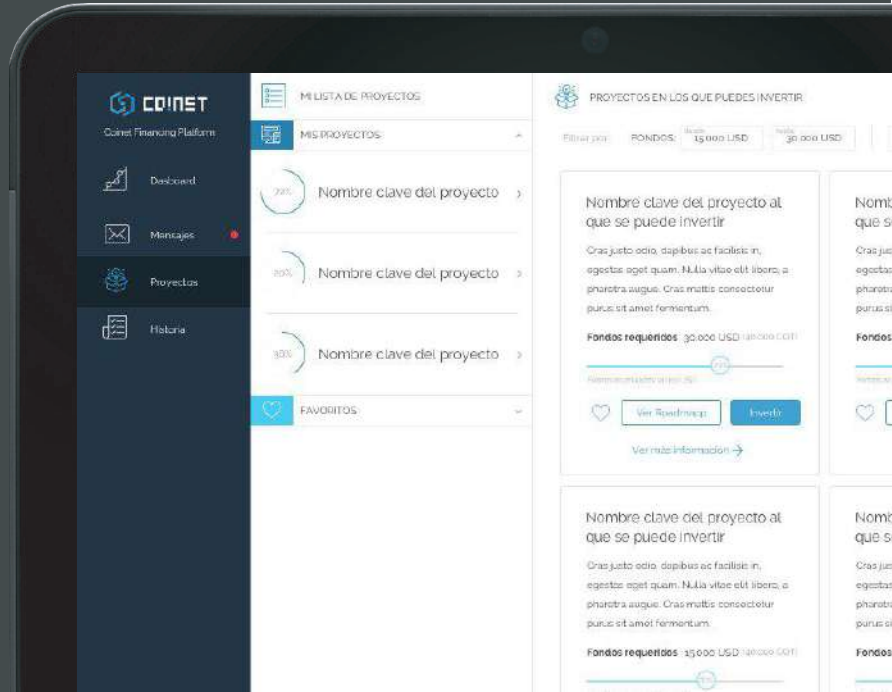
platform
ADVANTAGE

ENTREPRENEUR

INVESTORS

You just have to make an effort to have a great project. The funds you need for publicize your project you can acquire them in Colnet Financing Platform.

So far you know and invest in the project from ICO. Coinet Financing Platform allows you to know and invest in the project before the Whitepaper.

	Platform	
Evaluation and advising about the potential projects without any cost.		Proof System and Source
Protection and Security	High speed and low cost.	Stellar Bifrost

Implementation of the DAICO model in the Coinet Financing Platform

DAO   **ICO**

DAICO

A Decentralized Autonomous Initial Coin Offering (DAICO) is an improvement to the ICO fundraising model that incorporates certain aspects of a Decentralized Autonomous Organization (DAO), an organization whose management is carried out through intelligent contracts. The idea of the DAICO was suggested by Vitalik Buterin in January 2018 and aims to involve investors in the initial process of project development, increasing the security of their investment. The DAICO model also allows the holders of the tokens to vote for the reimbursement of the funds contributed if they are not satisfied with the progress of the developers in the execution of the project. The projects that implement the DAICO model require a level of responsibility on the part of its developers. This gives tokens the guarantee that they will be able to evaluate the execution of the project in all its stages of development.

COINET is committed to a self-regulated technological system. **The Coinet Financing Platform implements the DAICO model and aims to put control in the hands of investors,** so that the risk of ICO scams is completely eliminated, where malicious entities make a symbolic sale and then abandon the project as soon as the ICO ends, without delivering any product to investors.

Projects that are in the Coinet Financing Platform (CLP) must accept compliance with conditions or measures applied in the DAICO. The commitment of the parties and an intelligent contract that validates this commitment will be published in the Coinet Financing Platform so that investors, through the Proof and Source evaluation system, mentioned in the previous section, can vote and evaluate the execution of each project.

red Stellar Transactions Network

The reasons why we chose Stellar as technology to develop our platform are the following:

Decentralized exchange of built-in tokens:

Thousands of new blockchain-based tokens were issued (most commonly using Ethereum technology and its ERC20 standard) this year. Each of these new tokens must be listed in an exchange service (such as Poloniex or Bittrex) so that their users can make transactions in it. Each exchange service charges a significant sum for providing its middleman service and takes a portion of the tokens to be exchanged, so users commonly have to create accounts in a wide variety of exchanges in order to buy certain tokens. In addition, inevitably, many tokens do not find an exchange that hosts them and never appear publicly listed.

Stellar was designed to support the efficient trade of cryptocurrencies. A cryptocurrency created in the Stellar network can be bought and sold immediately in its decentralized exchange by means of an offer mechanism that is native to the system. An organization that issues a token using Stellar does not have to depend on an exchange service managed by third parties, such as Bittrex or Poloniex, to list and market it. This means that the need for an intermediary to list a cryptocurrency and manage its sale process, which is a risky aspect of the exchange of cryptocurrencies, is eliminated [7] [8].

Greater security:

Although Stellar's execution model is less expressive than Ethereum, the simplicity of its transaction model is more secure and, therefore, it can improve reliability in applications that do not require generality in intelligent contracts of the Turing complete type, which they are fundamentally universal and capable of unpredictable behavior. In other words, Stellar's execution model leads to more auditable and secure transaction contracts. The Stellar model limits uncertainty and decreases the risk of harm by malicious entities that manage to exploit vulnerabilities in the program.

An additional security feature is that organizations have the option to choose which nodes can validate their transactions. This is particularly useful if there are malicious validators in the network or if the tokens in the organization represent some real-world asset that can not be redeemed doubly. For example, suppose a token represents one pound of gold. If the token was issued in Ethereum or Bitcoin, any bifurcation could sow confusion and risk double token redemption. However, in Stellar, organizations can pre-select which validators have the legitimate version of their token and eliminate the involvement of unknown or malicious actors.

Significantly cheaper and faster:

As Ether (ETH) is significantly increasing its valuation, transactions in the Ethereum network are increasingly expensive. Even in the current order of magnitude of the price ($ 200- $ 300), gas prices (which are the rate paid to perform transactions in the network and execute smart contracts) are expensive [9]. Stellar has a comparatively insignificant transaction fee (.00001 XLM, which is a fraction of a fraction of a penny at the current Lumen price) and is charged to discourage users with malicious intentions from flooding the network with transactions. Another advantage is the reduced response time, the median transaction time in the Stellar network is 5 seconds, compared to approximately 3.5 minutes in the Ethereum network.

Token
COT-COIN

TOKEN SUPPLY (ICO):

10.000.000

New coins are not going to be created, the quantity of 10000000 COTS is what is going to be available from the opening day until the closing date of sales.

TOKEN PRICE (ICO):

0.5 USD

Our Toke is not going to be affected by the BTC value. His offers remains at the value of the dollar during the whole period grated for the Tokes sale.

TOKEN NAME	TRANSACTION NETWORK	CONSENSUS MECHANISM
COT	Stellar	Stellar consensus Protocol

How does the Stellar Consensus Protocol work?

Stellar Consensus Protocol [10] (SCP) is used by the Stellar network to verify the transactions made between different participants in the network. The SCP is the first proven safe implementation of Federated Byzantine Agreement [11] (FBA) and differs from blockchain protocols [12] such as proof of work and proof of stake in that it does not require mining or majority ownership of assets of value in the network to validate the transactions made. SCP proposes a solution based on theories of sets and graphs to the famous "problem of Byzantine generals" that commonly appears in distributed systems where it is crucial that there is consensus in the transactions made, taking into account the possible presence of defective actors and / or malicious. SCP has four key characteristics that differentiate it from most consensus protocols:

Decentralized control: any entity is able to participate in the network, without a central authority directing the consensus between the participating nodes.

Flexible trust: the nodes within the network are able to assign their trust to others in a way that seems appropriate to their responsibilities. For example, a small non-profit organization may be responsible for validating transactions issued by large financial institutions.

Low latency: the nodes can reach consensus at a reasonable time scale for use in payment transactions on the web, this time scale corresponds to a maximum of a few seconds (unlike the several minutes required in blockchain networks such as Ethereum and Bitcoin).

Asymptotic security[8]: the security of the Stellar network depends on digital signatures and hashing families whose parameters can be adjusted to protect the network of adversaries with computing power superior to that of legitimate network participants.

MECHANISM OF CONSENSUS OF TRANSACTIONS

As a protocol of the Federated Byzantine Agreement (FBA), SCP guarantees security against non-rational behavior and only requires modest computer resources, which reduces the operational cost of the Stellar network and facilitates the entry of participants such as Coinet and the projects it hosts.

CONSENSUS MECHANISM	DECENTRALIZED CONTROL	LOW LATENCY	FLEXIBILITY IN TRUST	SECURITY ASYNTO
Work	X			
Test Participation	X	Probable		Probable
Test Byzantine		X	X	X
Tendermint	X	X		X
Protocol of Stellar consensus	**X**	**X**	**X**	**X**

(8) https://crypto.stackexchange.com/questions/40019/what-does-the-term-asymptotic-security-mean)

funds
Issuance and initial distribution of Cot Coin

As Coinet, we are implementing an Initial Coin Offering because we understand that this is the best way to obtain the necessary funds for the transparent development of the project. We seek to decentralize the services we provide, taking full advantage of the potential offered by decentralized transaction technology. A key use for the funds raised by the ICO is the development and integration of blockchain technology in the Coinet Financing Platform.

For the operation of the project a constant flow of currency is required between the investors and the developers who execute the tasks assigned in the roadmap of the platform, to this 40% of the total emission of the Cot Coin token will be dedicated; When the loan conditions have been met (the execution of the roadmap) the tokens will be delivered to the suppliers.

Since the amount invested by the lender could become a value below the unit of currency, the name you will receive on the platform will be shard ("fragment") of COT Coin. A shard of COT Coin equals 0.00000001 COT Coin.

The issuance of the tokens seeks to be sufficiently robust so that there is

monetary fluidity by having several projects in simultaneous development in the Coinet Financing Platform; also thinking about the free commercial or speculative use of the token that is present in the market.

tokens
TOKENS DISTRIBUTION

5% Bounty Program

15% Private Investors

40% Sales

40% ICO
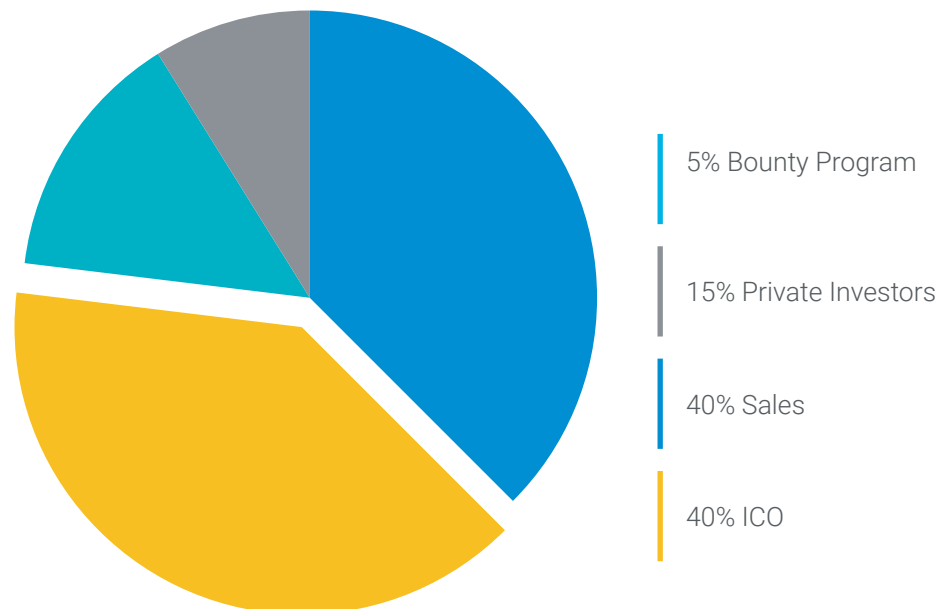
ICO
INITIAL CURRENCY OFFER

In order to raise the necessary funds to carry out the project successfully, the initial coin offer will be opened for 30 days[9], where anyone interested in the project can participate by contributing Bitcoins and / or Lumens de Stellar. As a reward for your support to the project you will be awarded a corresponding percentage of COT Coin.

FUNDS WARRANTY

Security and transparency are two of the pillars of the project, which is why we wanted to have Stellar's Bifrost system that guards the funds collected and will act as an escrow, guaranteeing total transparency and correct allocation of funds. at all times [13].

PROGRAM BOUNTY

Once the initial offer of currency has started, during an initial period all investments made using the following rules will be rewarded:

If the investment is made in the first seven days of the ICO: Bonus of 20% on the contribution.

If the investment is made between the seventh and the fourteenth day of the ICO: 10% discount on the contribution.

If the investment is made between the fourteenth and the twenty-first day of the ICO: Bonus of 5% on the contribution.

In this way, if for example a person contributes 1 BTC on the fifth day of the initial offer of currency, once the offer is completed, the reward it will receive will be based on an investment of 1.20 BTC.

funds
ICO DISTRIBUTION

- 5% COINET Fundation
- 5% Administrative Exprenses
- 10% Project Management
- 15% Advertaising and Marketing
- 15% Secutity
- 30% Development and Design
- 20% Team
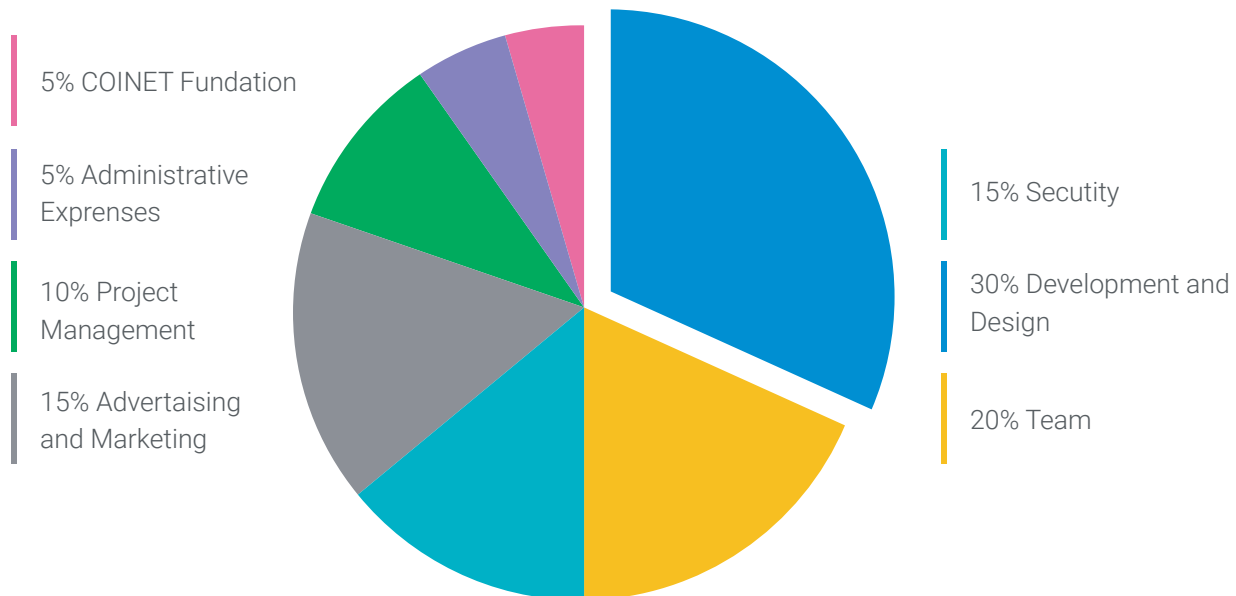
TEAM

FOUNDER

CEO
Iván Aránzazu

FOUNDER

COO
Fernando Gonzaléz
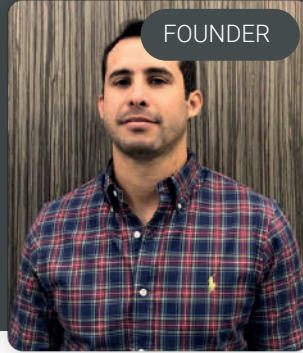
FOUNDER

CMO
Victor Portillo
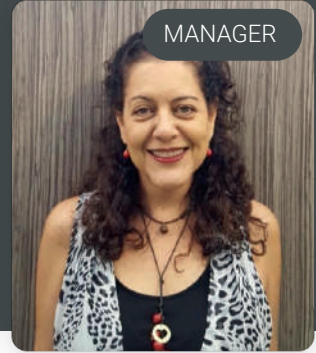
MANAGER

Project Manager
Marines Monserrat

UI Designer
Steeven Castellanos

Smart Contract Developer
Ricardo Dizio

Developer
Gabriel Noya

Developer
Victor Garcia

Blockchain
Antonio Rueda

Developer
Eduardo Rueda

Developer
Jesús Cibeira

Social Media
Jennifer Galindo

Business Developer
Lorena Mejias

CFO
Rayvis Rojas

Community Manager
Carolyn Castillo

ROADMAP

2017

SEPTEMBER — 18 | Initial development of the business concept

DECEMBER — 14 | Platform evaluation where the token will be created

2018

FEBRUARY — 14 | Development of the platform

MARCH — 30 | Creation of White Paper

MAY — 10 | Token creation and smart contracts

| Development of ICO marketing and promotion plan

| Development of White List

JUNE — 22 | Start of the ICO

JULY — 28 | Completion of ICO

AUGUST — 06 | Negotiations to be listed in major exchanges

| Desarrollo de plan de mercadeo y promoción de captación de potenciales proyectos.

| COT Coin llisted in Stellar Dex.

| Development of recruitment and training process new staff

| Evaluation of potential projects

SEPTEMBER — 09 | Development of marketing plan and platform promotion

OCTOBER — 12 | Demo presentation of the CFP

NOVEMBER — 30 | Launch of Beta version of Coinet Financing Platform

| Presentation of 5 projects to be financed in the CFP with their own associated development roadmaps

DECEMBER — 20 | Opening of office in the USA

| Development of CFP for mobile phones

2019

APRIL — 02 | Presentation of the CFP for mobile phones

MAY — 15 | First DAICOS of projects created in the Coinet Financing Platform come to issue their own tokens to raise funds and meet their own pre-established product development roadmaps

COINET FOUNDATION

COMMITTED TO THE DEVELOPMENT OF THE TECHNOLOGY AREA IN VENEZUELA

At COINET we believe that blockchain technology can be part of the solutions to the great social and economic problems that affect the current world. We see in the centralization of power, manipulation and corruption the bases that generate poverty: the greatest scourge of humanity. In COINET we have proposed to be an active agent in the dissemination of technology that provides transparency and transactional confidence to its users. We also want to contribute in the training of entrepreneurs in the area. As part of the solution, our contribution is focused on two basic areas:

To make known the benefits of blockchain technology in the development of society and its scope as a tool to solve current problems of non-compliance with acquired obligations and lack of transactional transparency.
Promote the development of Latin American talent in this technological area.

To achieve our goal, we have developed a scheme that includes the holding of seminars and free events open to anyone who wants to obtain information on blockchain technology and, on the other hand, we take responsibility and support the development of talents through training courses in programming young people with low economic resources, with an interest in training as developers in this revolutionary technology.

SEMINARS AND FREE EVENTS

At COINET we believe that blockchain technology is an appropriate tool to attack and solve major problems of today's society. That is why we sponsor seminars and free events aimed at anyone who wants to acquire knowledge and join the revolution that this technology offers to access a transparent and decentralized future.

Our goal is to get as many people as possible to know the potential offered by blockchain technology by academic experts in the field.

GENERATION OF HUMAN CAPITAL FORMED IN BLOCKCHAIN TECHNOLOGY

Aligned to the mission of our company and assured of the benefits generated in society by the development and implementation of blockchain technology, we have developed an academic training scheme to support Venezuelan youth.

CONTRIBUTION TO UNIVERSITIES AND RESEARCHERS IN THE TECHNOLOGICAL AREA

In Latin American universities, there are numerous cases of valuable technological proposals that have not been carried out outside the academy due to lack of resources. We propose that technological proposals be made under BSD (Berkeley Software Distribution) or MIT licenses, which are permissive open source licenses. The fact that these proposals are made under these licenses allows those seeds to look for funds in the CFP (Coinet Financing Platform) to carry out ICOs that reveal their scope and can later be developed in their full potential to provide benefits to society. At Coinet we want to financially support these initiatives through our organization and platform.

LEGAL NOTE

This document is intended for informational purposes only and is not an offer or sale of shares or securities of Grupo Coinet 134, C.A. or of any other associated company. The possession of the Cot Coin tokens does not confer on the possessor any property rights over Grupo Coinet 134, C.A. nor any other right. The opinion and feedback of the community will be taken into account; however, the ownership of Cot Coin does not give the right to participate in decision making or in any business development direction related to Grupo Coinet 134, C.A. Because the tokens and the network are based on the Stellar Platform protocol, any failure of the Stellar Platform protocol can have a significant adverse effect on the network or Cot Coin. In addition, advances in cryptography or other technological advances, as well as the development of quantum computing, can pose risks for tokens and the Web. The user is responsible for implementing reasonable measures to ensure the security of its Cot Coins portfolio or other storage mechanism used to receive and store the tokens it receives, including the private keys or other credentials necessary to access those funds. If your private keys or other access credentials are lost, you may lose access to your tokens. We are not responsible for such losses.

Coinet Group 134, C.A. has consulted and been advised by lawyers about the legal framework regarding the operations of Grupo Coinet 134, C.A. and its ICO in different jurisdictions.

Risks

Cot Coin does not represent in any way a formal or legally binding investment. Due to unforeseen circumstances, the goals described in this document are subject to change. While it is our intention to achieve all of the goals described in this document, all individuals and parties that acquire Cot Coin do so at their own risk. The blockchain technology has been subject to supervision and scrutiny by different regulatory bodies around the world. The Stellar network, as well as Cot Coin, could be affected by one or more government regulatory actions, including restrictions on the use or possession of digital tokens such as Cot Coin, which could prevent or limit the utility or purchase of this token in the future. The funds of the ICO are not insured. In case of loss or loss of value there is no public or private insurer offering recourse to the buyer.

Limitation of liability

The buyer expressly acknowledges and accepts that he will not have the right to file a lawsuit or to present any direct or indirect legal action before the courts, the arbitration bodies or any other alternative dispute resolution body, either in Venezuela or abroad, against the Company, its directors, shareholders, employees or subcontractors in case of non-compliance, implementation or non-implementation of the project, even in cases where your Cot Coin has lost part or all of its value

TO THE EXTENT PERMITTED BY APPLICABLE LAW: IN NO EVENT SHALL GRUPO COINET 134, C.A. YOU WILL BE LIABLE FOR INCIDENTAL, CONSEQUENTIAL OR INDIRECT DAMAGES OF ANY KIND INCLUDING, BUT NOT LIMITED TO, LOSS OF INCOME, LOSS OF PROFITS OR PROFITS THAT MAY ARISE WITH THE SALE OR USE OF TOKENS COT COIN OR OTHER ISSUED BY THE COINET GROUP. , CA, INDEPENDENTLY OF THE FORM OF ACTION.

You also release Grupo Coinet 134, C.A. of all liability, claims and / or damages (direct and indirect) of any type and nature, known and unknown, that arise or are related to disputes between users, as well as acts or omissions of third parties.

Reviews

These terms constitute an agreement between the user and Coinet regarding the Cot Coin token exchange. It may be necessary to update these terms and conditions to comply with applicable laws or regulations or correct errors. All changes will be published in revisions of this document and will always be of compliance and application with the most recent date (all revisions of this document will be marked as "Review X.Y (Date)" at the bottom of each page.

Know Your Consumers y Anti-Money Laundering Regulations

In line with Coinet's mission to establish security and avoid fraud, we will comply with European Union and US regulations against money laundering. In addition, we will use KYC (Know Your Consumers) procedures to protect the interests of our customers.

Tracking and identification of the development team:

background (includes portfolio of projects, including within the CFP)
role and responsibilities within the project
participation status within the project (active or not)
amount of Cot Coins you have received
recent photo of each participant
the passport is a registration requirement in the CFP (unpublished)
the passport is used by the Coinet team to do a background check of each participant of the development team
contact mail
selfie with the passport

CONCLUSION

We hope that this document clearly and transparently shows the objective of our project and the intentions of all the personnel that make up the Coinet team. Finally, we want to mention two concepts related to the above and highlight the opportunity we have to put them into practice.

MULTIPLIER EFFECT

The multiplier effect is an economic term that is applied when a simple deposit has the consequence of increasing the supply of circulating inorganic money [14]. When a client deposits money in traditional financial institutions, they must keep a part of that money, which are the reserves that must be maintained by legal obligation. Financial institutions have the right to lend the rest of the money to other clients. Part of the new deposit will be allocated to the reserves of another financial entity - again, due to the legal obligation to maintain certain reserves - and another part will be re-lent to the clients of the new bank, which will use it to obtain goods and / or

services . This deposit and loan process will be repeated until the entire initial deposit is present in several financial entities. As a consequence of the above, the initial deposit will have been loaned and used several times, creating an effect of multiplication of the circulating inorganic money in the market. Keep in mind that the generation of inorganic money has undesirable effects. For example, it has as a consequence that a financial entity in which all the clients withdraw their money at the same time breaks down by having no way to simultaneously cover the liquidity of every client. The Coinet Financing Platform, with its ability to create new tokens that could be exchanged for goods and / or services and that also support the execution of technological development projects and contemplate a level owned by them, differs from the inorganic generation of value through of a positive change factor that we explain below.

POSITIVE CHANGE FACTOR

"If we could change ourselves, the trends in the world could also change. Just as a man is capable of transforming his own nature, so does the attitude of the world to him. We do not need to wait to see what others do. "Mohandas K. Ghandi

To become a POSITIVE CHANGE FACTOR, we need to PRODUCE a RESULT that will MODIFY an attitude or a paradigm and offer us something with TRUE VALUE to achieve our own or collective benefit.

The COINET FINANCING PLATFORM has the potential to acquire a multiplier effect with a positive change factor that is responsible, safe, transparent and decentralized management of investments in technological development projects. By providing support to the CFP, you are supporting an incubator of ideas and helping many other ideas come true, helping to initiate a multiplier effect of positive change factors.

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